

O/o Director of Treasuries and Accounts,  
Andhra Pradesh, Amaravati@ Mangalagiri.

Cir. Memo. No. F2/3058/2013

Dated 02-03-2026

Sub: **National Pension System** - PFRDA's (Exit and Withdrawals under the National Pension System) (Amendment) Regulations, 2025 – Instructions to all stake holders in the State – for taking necessary action – Reg

Read:1). GO Ms. No. 62, Dated 07/03/2014 of Finance (Pen.I) Department.

2). PFRDA's Gazette Notification published on 11.05.2015.

3). This Office Circular Memo Even No., Dated 04.04.2016

4). PFRDA's Gazette Notification published on 14.06.2021.

5). Cir. Memo. No. D4/3058/2013, Dated 27/01/2021.

6) . PFRDA's (Exit and Withdrawals under the National Pension System) (Amendment) Regulations, 2025, Dated 12.12.2025.

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The attention of all Treasury Officers/PAOs in the State is invited to the subject captioned and references cited. This office vide reference 5th cited have issued certain instructions for processing withdrawal claims under the National Pension System as per PFRDA's (Exit and Withdrawals) Regulations-2021.

Further, vide reference 6th cited, the PFRDA authorities have amended withdrawal limits under the National Pension System. The key points in respect of Government sector subscribers are communicated below for strict compliance;

**Upon Superannuation:**

The Government subscriber upon attaining the age of superannuation or retirement as prescribed by the service rules applicable, shall continue to remain within the National Pension System till the age of eighty-five years until the choice of exit is exercised, whereupon at least forty per cent of the accumulated pension wealth shall be utilized for purchase of default annuity providing for a monthly or any other periodical pension, as opted by the subscriber, and the balance of the accumulated pension wealth shall be paid to the subscriber in lump sum or through periodic payouts in the form of systematic lump sum withdrawal or systematic unit redemption or in accordance with other options approved by the PFRDA.

(i) If the total accumulated wealth is less than or equal to eight lakh, the subscriber shall have the option to withdraw the entire accumulated pension wealth in lump sum or avail periodic payouts in the form of systematic lump sum withdrawal in accordance with other options approved by the PFRDA.

(ii) If the total accumulated wealth is more than eight lakh rupees but does not exceed twelve lakh rupees, the subscriber shall have the option to withdraw an amount not exceeding rupees six lakh as lump sum or avail periodic payouts in the form of systematic lump sum withdrawal in accordance with other options approved by the PFRDA, and the balance of the accumulated pension wealth shall be utilized to avail periodic payouts in the form of systematic unit redemption for at least six years or annuity or other options as may be approved by the PFRDA.

Provided that a subscriber may defer purchase of annuity or withdrawal of lump sum amount till the age of eighty-five years by submitting a request to the Treasury officer / PAO, for this purpose and during such period the subscriber shall have an option to exit at any time.

Further provided that where a subscriber, having deferred the purchase of annuity, dies before such annuity purchase, the default annuity shall mandatorily be purchased by family member(s) in the sequence specified for the default annuity.

Provided further that where a subscriber, having deferred the withdrawal of lump sum amount, dies before such lump sum withdrawal, the said amount shall be paid to the nominee(s) or the legal heir(s), as the case may be

### **Premature Exit:**

i). If the Government subscriber resigned/dismissed/removed from service, he/she may voluntarily close individual pension account, whereupon at least eighty per cent of the accumulated pension wealth shall mandatorily be utilized for purchase of a default annuity or any other annuity made available by the annuity service providers empanelled by the PFRDA and the balance of the accumulated pension wealth shall be paid to the subscriber in lump sum or through periodic payouts in the form of systematic lump sum withdrawal or systematic unit redemption or in accordance with other options approved by the PFRDA.

ii). If the accumulated pension wealth of the subscriber is equal to or less than rupees five lakh, such subscriber shall have the option to withdraw the entire accumulated pension wealth in lump sum or avail periodic payouts in the form of systematic lump sum withdrawal or systematic unit redemption or in accordance with other options approved by the PFRDA.

### **Upon Death:**

If the Government subscriber dies before attaining the age of superannuation then at least eighty percent of the accumulated pension wealth of the subscriber shall be mandatorily utilized for purchase of the default annuity and balance of the accumulated pension wealth shall be paid as lump sum or through periodic payouts in the form of systematic lump sum withdrawal or systematic unit

redemption or in accordance with other options approved by the PFRDA, to the nominee(s) or legal heir(s), as the case may be, of such subscriber.

i). If the total accumulated wealth does not exceed eight lakh rupees, the nominee(s) or legal heir(s) shall have the option to withdraw the entire accumulated pension wealth in lump sum or avail periodic payouts in the form of systematic lump sum withdrawal or systematic unit redemption or in accordance with other options approved by the Authority;

(ii) If the total accumulated wealth is more than eight lakh rupees but does not exceed twelve lakh rupees, the nominee(s) or legal heir(s), as the case may be, shall have the option to withdraw an amount not exceeding six lakh rupees as lump sum or avail periodic payouts in the form of systematic lump sum withdrawal or systematic unit redemption or in accordance with other options approved by the Authority, and the balance of the accumulated pension wealth shall be utilized to avail periodic payouts in the form of systematic unit redemption for at least six years or annuity or other options as may be approved by the PFRDA.

**Invalidation / Compulsory Retirement:**

Where the employer certifies that the subscriber has been discharged from the services on account of invalidation/disability or premature retirement (compulsory) as per the applicable service rules, the subscriber shall have the option to withdraw the entire accumulated pension wealth in lump sum or avail periodic payouts in the form of systematic lump sum withdrawal in accordance with other options approved by the PFRDA.

The new limits for different types of withdrawals as per the exit guidelines are tabulated below for your reference.

Sr No	Exit Scenario	Accumulated Pension Wealth (APW) at the time of exit	Lump Sum (Entire Lump Sum or systematic lump sum withdrawal or systematic unit redemption or as per other approved option)	Systematic Unit Redemption for at least six years	Annuity
1	Upon Superannuation	≤ 8 lakh	100%	Not Applicable	Not Applicable
		> 8 lakh ≤ 12 lakh	Up to ₹6 lakh	Balance of APW remaining after lumpsum	Not Applicable
			Up to ₹6 lakh	Not Applicable	Balance of APW remaining after lump sum

			Or		
			Upto 60%	Not applicable	At least 40%
		> 12 lakh	Upto 60%	Not applicable	At least 40%
2	Upon Resignation / Removal / Dismissal from service	≤ 5 lakh	100%	Not applicable	Not applicable
			Or		
		Upto 20%	Not applicable	At least 80%	
		> 5 lakh	Upto 20%	Not applicable	At least 80%
3	Upon Death	≤ 8 lakh	100%	Not applicable	Not applicable
			Or		
		Upto 20%	Not applicable	At least 80%	
		> 8 lakh ≤ 12 lakh	Up to ₹6 lakh	Balance of APW remaining after lump sum	Not applicable
			Or		
			Up to ₹6 lakh	Not applicable	Balance of APW remaining after lump sum
		Or			
Upto 20%	Not applicable	At least 80%			
> 12 lakh	Up to 20%	Not applicable	At least 80%		

They are therefore informed that, the above said withdrawal eligibility limits are made functional from 01/01/2026 in Protean-CRA system. Hence, all Treasury officers in the state are instructed to go through the above guidelines while processing the withdrawal requests of the subscribers. Copy of the reference 6<sup>th</sup> cited is attached herewith for ready reference.

Encl: As above.

**PADMAJA KARE**  
Director of Treasuries and Accounts.

To,  
All DTAOs in the state also communicate the same to the underlying Offices.  
Copy to,  
The Pay and Accounts officer, Mangalagiri, AP for information.  
The Pay and Accounts officer, Andhra Bhavan, New Delhi for information.  
All State Autonomous Bodies for information

Digitally signed by  
PADMAJA KARE  
Date: 02-03-2026  
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